

Chapter 81

1993 EDITION

Tender and Receipts

- 81.010 Effect of unaccepted offer in writing to pay or deliver
- 81.020 Objection to tender
- 81.030 Receipt for paying money or delivering instruments or property

CROSS REFERENCES

Tender of money in payment or satisfaction of cause of action or suit, effect as to costs, 20.180

81.020

Rejection of goods must be made within reasonable time after tender, 72.6020

COMMERCIAL TRANSACTIONS

81.010 Effect of unaccepted offer in writing to pay or deliver. An offer in writing to pay a particular sum of money or to deliver a written instrument or specific personal property is, if not accepted, equivalent to the actual production and tender of the money, instrument or property.

81.020 Objection to tender. The person to whom a tender is made shall at that time specify any objection the person may have to the money, instrument or property or the person shall be deemed to have waived it; and if the objection is to the amount of money, the terms of the instrument or the

amount or kind of property, the person must specify the amount, terms or kind which the person requires or be precluded from objecting afterwards.

81.030 Receipt for paying money or delivering instruments or property. Whoever pays money or delivers an instrument or property is entitled to a receipt therefor from the person to whom the payment or delivery is made, and may demand a proper signature to such receipt as a condition of the payment or delivery.

COMMERCIAL TRANSACTIONS
