

Chapter 80

1993 EDITION

Assignments

- 80.010** Assignment of chose in action; payment by debtor without notice
80.020 Effect of an assignment on a defense

CROSS REFERENCES

- Forest products and booming equipment brands, assignment, 532.080
Residential Landlord and Tenant Act, separation of rent and obligations to maintain premises prohibited, 90.250
Trademarks, assignment, 647.065
Trust deed, foreclosure of if assignment recorded, 86.735
- 80.010**
- Debt consolidation business, 697.602 to 697.842
Execution of instrument defined, 42.020

- Judgments, assignment, recordation, 18.400
Teacher's retirement benefits, unassignable, 239.261
Tidal lands permit, easement or lease relating to, assignability, 274.785
Trust, assignment of, necessity for writing, 41.560
Veterans' loans, assignability of rights, payments, or proceeds, 407.595
Workers' compensation benefits, assignability, 656.234

80.020

- Claims against public corporations for money illegally charged or exacted, actions and suits by assignees, 30.380
Cooperatives, dissolved, actions and suits on assignments, 62.690
Motor vehicle retail installment contract, buyer's rights against seller preserved, 83.650

COMMERCIAL TRANSACTIONS

80.010 Assignment of chose in action; payment by debtor without notice. Any bona fide assignment of a chose in action by way of sale or pledge made in writing for a good, valuable and adequate consideration is deemed completed at the time the writing is executed by the assignor and takes effect at the time of execution according to the terms of the writing without the giving of notice to the debtor therein mentioned unless such notice is required by statute; but if notice is not given to a debtor, and such debtor, without knowledge of the assignment pays or discharges in whole or in part the obligation of the debtor to the assignor or to any sub-

sequent assignee of the chose in action who has given notice, such payment constitutes a discharge of the debtor to the extent thereof without prejudice to any right or remedy between the several assignees.

80.020 Effect of an assignment on a defense. In the case of an assignment of a thing in action, an action or suit by the assignee is without prejudice to any setoff or other defense existing at the time of, or before notice of the assignment; but this section does not apply to a negotiable instrument transferred in good faith and upon good consideration before due.

COMMERCIAL TRANSACTIONS
