

Chapter 178

1989 EDITION

State Treasurer

- 178.010 Oath and bond**
178.020 Additional bond may be required
178.030 Premiums on surety bonds of treasurer and employees paid by state; limit on amount
178.040 Successive recoveries on bond
178.050 Duties of State Treasurer
178.060 Employment of Chief Deputy, clerks and stenographers securities
178.090 Manner of providing evidence of receipt of funds or securities
- Water development projects, duties of State Treasurer, 541.700 to 541.855
178.010
Allowance for expense of bond, 742.354
Bond not invalidated by omission of statutory provision, 742.370
Salary of State Treasurer, 292.313
178.050
Accounts and records of receipts and disbursements, 293.616
Bond sales and processing for state agencies, charge of expenses to agencies authorized, 293.292
Deposits to comply with financial responsibility requirements, duties of State Treasurer, 806.120
Economic development projects, powers, 280.320, 280.335
Investing state funds, 293.701 to 293.776, 293.810, 293.820
Moneys collected in traffic offense proceedings, disposition, 153.630
Performance of certain functions of Division of State Lands, 273.141
State funds and accounts, Ch. 293
Unlawful use of funds by State Treasurer, 162.415, 292.990
Warrant drawing, issuing checks, charging state agencies for expenses incurred, 293.353
178.060
Exemption from lobbying regulations, 171.735

CROSS REFERENCES

- Deposit of records with State Archivist, 357.835
Disability of Governor, person next in line of succession may call conference to determine, 176.040
Exemption from lobbying regulations, 171.735
Gubernatorial succession, Const. Art. V, §8a
Local government financial administration, 294.046
Motor vehicle registration plates for elected officials, 805.220
Powers regarding economic development projects, 280.320, 280.335
Public depository regulation, Ch. 295
Sick leave, payments in lieu of accrued leave, 240.546
Unclaimed property held for owner by public officer, 98.302 to 98.436

STATE EXECUTIVE DEPARTMENT AND ORGANIZATION

178.010 Oath and bond. (1) The State Treasurer, before entering upon the duties of the office of the State Treasurer, shall take and subscribe the oath required by the Constitution, and give to the State of Oregon a fidelity bond executed by a corporate insurance company licensed to transact the business of surety within this state, in such penal sum, not less than \$200,000, as the Governor shall determine.

(2) The bond shall be conditioned for the:

(a) Faithful discharge by the State Treasurer of the duties of office.

(b) Faithful performance by all persons employed in the office, of their duties and trusts therein.

(c) Transfer and delivery to the successor in office, or to any other person authorized by law to receive the same, of all moneys, books, papers, records and other articles and effects belonging to the office.

(3) The bond shall be deemed to extend to the faithful performance of all duties of the office of treasurer until a successor is elected and qualified.

(4) The bond shall be approved by the Governor and, with the oath of office of the treasurer, shall be preserved in the executive office. [Amended by 1977 c.366 §2]

178.020 Additional bond may be required. Whenever the Governor, for any cause, deems the bond of the State Treasurer insufficient in amount, the Governor shall require the treasurer to give an additional like bond within such time, and in such reasonable amount, as the Governor directs and approves.

178.030 Premiums on surety bonds of treasurer and employees paid by state; limit on amount. (1) If the State Treasurer, in furnishing the bond required from the State Treasurer by law, furnishes a bond executed by a surety company legally authorized to transact business in this state, and the bond is approved by the Governor, the state shall pay the premium for the bond, not to exceed one-third of one percent per annum of the penalty named in the bond so executed and approved.

(2) Whenever a person employed in the office of the State Treasurer, required by the State Treasurer to furnish a bond, furnishes a bond executed by a surety company legally authorized to transact business in this state, and the bond is approved by the State Treasurer, the state shall pay the premium for the bond, not to exceed one-third of one percent per annum of the penalty named in the bond so executed and approved.

178.040 Successive recoveries on bond. One recovery had on the official bond given

by the State Treasurer shall not render the bond void, but the bond may be prosecuted upon a breach thereof, from time to time, until the whole penalty is collected.

178.050 Duties of State Treasurer. The State Treasurer shall:

(1) Keep the office at the seat of government.

(2) Receive and have charge of all moneys paid into the State Treasury.

(3) Pay out moneys from the State Treasury as directed by law.

(4) Permit the books, papers and transactions of the office to be open at all times to inspection and examination by the Governor, Secretary of State, the legislature and any committee of either branch of the legislature.

(5) Deliver over to the successor in office all moneys, books, papers, furniture and other effects belonging to or preserved in the office.

(6) Perform all other duties imposed upon the State Treasurer by law.

178.060 Employment of Chief Deputy, clerks and stenographers. (1) The State Treasurer may employ and appoint one Chief Deputy; and the State Treasurer may also employ clerks and stenographers necessary in the performance of the business and duties of the office and fix their compensation, subject to the State Personnel Relations Law.

(2) The Chief Deputy, clerks and stenographers shall be paid out of the State Treasury and their compensation shall not exceed the appropriation of the Legislative Assembly therefor.

(3) The Chief Deputy, clerks and stenographers shall perform such duties as the State Treasurer may direct and shall take an oath to support the Oregon Constitution and faithfully to discharge the duties of their positions.

178.070 [Amended by 1981 c.660 §19; repealed by 1989 c.569 §6]

178.080 [Amended by 1969 c.591 §290, 1971 c.186 §2, renumbered 305.830]

178.090 Manner of providing evidence of receipt of funds or securities. Whenever the State Treasurer is required in the performance of official duties to provide evidence of receipt of funds or of receipt of securities, the receipt shall be in such form as the State Treasurer specifies as appropriate to show that the funds or securities were received. The form of receipt specified by the State Treasurer is not required to be uniform for all funds or securities received. The receipt specified by the State Treasurer shall be considered as proper evidence for all purposes for which any printed or other form of

receipt was considered adequate evidence.
[1975 c.295 §1]