

Chapter 238

1981 REPLACEMENT PART (1983 reprint)

Retirement Plans for City Employees

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CROSS REFERENCES

City-county consolidation, effect upon status of employees,

238.010 [Repealed by 1981 c.126 §6]

238.020 [Amended by 1965 c.607 §1; repealed by 1981 c.126 §6]

238.030 [Amended by 1953 c.426 §4; 1955 c.49 §1; repealed by 1981 c.126 §6]

238.040 [Amended by 1963 c.227 §1; 1965 c.607 §2; repealed by 1981 c.126 §6]

238.043 [1965 c.605 §2; repealed by 1981 c.126 §6]

238.047 [1965 c.605 §5; repealed by 1981 c.126 §6]

238.050 [Amended by 1965 c.607 §3; repealed by 1981 c.126 §6]

238.060 [Amended by 1953 c.426 §4; repealed by 1965 c.607 §5 (238.061 enacted in lieu of 238.060)]

238.061 [1965 c.607 §6 (enacted in lieu of 238.060); repealed by 1981 c.126 §6]

238.065 [1965 c.605 §4; repealed by 1981 c.126 §6]

238.070 [Repealed by 1965 c.607 §9]

238.075 [1965 c.607 §8; repealed by 1981 c.126 §6]

238.080 [Repealed by 1981 c.126 §6]

238.085 [1965 c.605 §3; repealed by 1981 c.126 §6]

238.090 [Amended by 1953 c.426 §4; 1955 c.66 §1; 1963 c.227 §6; repealed by 1981 c.126 §6]

238.100 [Repealed by 1965 c.607 §9]

238.110 [1963 c.227 §2; 1965 c.607 §4; repealed by 1981 c.126 §6]

238.120 [1963 c.227 §3, repealed by 1981 c.126 §6]

238.130 [1963 c.227 §4; 1967 c.335 §24; repealed by 1981 c.126 §6]

238.140 [1963 c.227 §5; repealed by 1981 c.126 §6]

238.510 Definitions for ORS 238.510 to 238.570. As used in ORS 238.510 to 238.570 unless the context requires otherwise:

(1) "City" means any city with a population of 100,000 or more in which a retirement system may be established under the charter.

(2) "Actuarial reserve basis" means the accumulation of a reserve, in equal annual instalments from the date on which an officer or employe of the city first became a member of a retirement plan created under ORS 238.520 to the retirement date specified in the plan, sufficient in amount to provide the retirement benefits required to be provided to the officer or employe under the plan.

(3) "Retirement plan" or "retirement system" means a plan or system created or established pursuant to ORS 238.510 to 238.570.

238.520 Establishment of retirement system. A city in which any pension system may be established by charter, may establish a retirement system pursuant to ORS 238.510 to

238.570. The council of the city may enact such ordinances as are necessary to put the system into effect and may supplement or change the ordinances from time to time.

238.530 Features of the retirement plan. The retirement plan may provide for retirement benefits measured on the basis of services rendered or to be rendered by an officer or employe, either before or after the date on which such officer or employe first becomes a member of the retirement plan. The retirement plan may provide for a minimum of years of service and a minimum and maximum age of retirement for the officer or employe.

238.540 Contribution to fund by the city. The city may budget and provide by ordinance for payment into the fund of the retirement system an amount sufficient:

(1) To provide, on an actuarial reserve basis, the amortized level premium cost of the retirement benefits which, under the provision of the retirement system, are to be provided by the city to its officers or employes who attain the retirement age or retire in accordance with the terms of the retirement plan.

(2) To meet the actuarially computed costs of retirement benefits measured on the basis of services rendered or to be rendered by an officer or employe before or after the date on which such officer or employe becomes a member of the retirement plan.

238.550 Collection of contribution from employes. The city may collect, as a contribution from any officer or employe of any department or bureau for which a retirement system is established, that percentage of the salary received by the officer or employe, which is necessary to fund on an actuarial reserve basis the cost of retirement benefits which the officer or employe is required to provide pursuant to the provisions of a retirement plan.

238.560 Limitations on payments and contributions. Nothing in ORS 238.510 to 238.570 authorizes the city to budget, provide for payments or collect contributions to fund retirement benefits for an individual who is not in the employment of the city at the time of the creation of a membership status under a retirement plan.

238.570 Revenues from which city may make payments to fund. The payments made by the city under ORS 238.540 may be made out of any revenues collected by the city

under any law of the state or the charter or ordinances of the city.
