

Chapter 208

1981 REPLACEMENT PART (1983 reprint)

County Treasurers

- | | | |
|----------------|---|---|
| 208.010 | Receipt and disbursement of funds | Constable fees turned over to treasurer, 51.540 |
| 208.020 | Payment, nonpayment and interest on county orders | County financial administration, Ch. 294
County home rule, Const. Art. VI, §10
Depositories of public funds, Ch. 295 |
| 208.030 | Redemption of county orders | Deputies of treasurer, Ch. 204 |
| 208.040 | Notation of amount of interest paid | Election of treasurer, 204.005, Const. Art. VI, §6 |
| 208.050 | Deposit of redeemed county orders with clerk | Geothermal heating district bonds, Ch. 523 |
| 208.060 | Cancellation of warrants received for obligations due county | Interest on investment of county funds, disposition, 294.080
Justice of peace fees turned over to treasurer, 51.310 |
| 208.070 | Manner of keeping books | Levy of special road district, 371.655 |
| 208.080 | Inspection of books by county court; exhibit of moneys | Park and recreation district bonds, 266.530 to 266.580
Park and recreation district moneys, 266.440 |
| 208.090 | Monthly financial statement | Procedure for submitting question whether city or county public official required to file statement of economic interest, 244.201 |
| 208.110 | Crediting of moneys to proper funds; payment from funds | Qualifications of treasurer for office, 204.016, Const. Art. VI, §8 |
| 208.140 | Annual settlement with county court | Removal of treasurer from office, 236.240 |
| 208.150 | Delivery of property to successor | Sanitary authority moneys, 450.945 |
| 208.170 | Administration of oaths | Sanitary district moneys, 450.300 |
| 208.200 | Keeping records of bonds issued by housing authorities, special districts, cities or ports | Term of office of treasurer, 204.010, 204.020 |
| 208.210 | Managing bond funds; disbursing bond principal and interest payments; disposition of fund excess | Unclaimed property, proceeds, 98.015, 98.336, 98.302 to 98.436, 142.040, 142.060 |
| 208.220 | Responsibility for bond funds; bond payment duties | |
| 208.990 | Penalties | |

CROSS REFERENCES

Compensation of treasurer, Ch. 204

208.080

Examination of financial records of treasurer by county commission, 294.085

208.090

Financial report to county clerk, 294.240

208.010 Receipt and disbursement of funds. The county treasurer shall receive all moneys due and accruing to his county, and disburse the same on the proper orders, issued and attested by the county clerk.

208.020 Payment, nonpayment and interest on county orders. The county treasurer shall pay all orders of the county clerk when presented, if there is money in the treasury for that purpose, and write on the face of such orders the date of redemption and his signature. If there are no funds to pay an order when presented, he shall indorse thereon "Not paid for want of funds," and the date of presentment, over his signature, which shall entitle such order thenceforth to draw legal interest; provided, the county court of any county, sitting for the transaction of county business, may, at any regular term thereof, by order duly made and entered of record, prescribe a rate of interest less than the legal rate, and after a rate of interest less than the legal rate is so prescribed, all orders of the county clerk issued while such orders remain unrevoked shall show upon their face the rate of interest so fixed by the court, which rate they shall bear. Such interest shall cease from the date of notice by publication in some newspaper circulated in his county, to be given by the county treasurer, when he has as much as \$15,000 belonging to the county fund, that there are funds to redeem the outstanding orders.

208.030 Redemption of county orders. County orders shall be redeemed by the treasurer according to the priority of the time of presentment. Such orders, payable out of the county revenue, shall be received in payment of county taxes without any regard to priority of presentment or number, but the treasurer shall not pay any balance thereon over and above such tax when there are outstanding orders unpaid for want of funds.

208.040 Notation of amount of interest paid. When the county treasurer redeems any order on which interest is due, he shall note on such order the amount of interest paid by him thereon, and shall enter on his account the amount of such interest, distinct from the principal.

208.050 Deposit of redeemed county orders with clerk. The treasurer shall, on the first Monday of each month, deposit with the county clerk all county orders redeemed. The county clerk shall receipt therefor.

208.060 Cancellation of warrants received for obligations due county. The county treasurer of any county may, upon order of the county court, cancel any county warrant which he has been compelled to receive in payment of or as an offset to obligations due the county.

208.070 Manner of keeping books. The county treasurer shall so arrange and keep his books that the amount received and paid out, on account of separate and distinct funds, or specific appropriations, shall be exhibited in separate accounts, as well as the whole receipts and expenditures by one general account.

208.080 Inspection of books by county court; exhibit of moneys. The county treasurer shall at all times keep his books and office subject to the inspection and examination of the county court. He shall exhibit the money in his office to such court at least once a year.

208.090 Monthly financial statement. The county treasurer of each county shall, on or before the 10th day of each calendar month, file with the county court a statement in writing showing, as of the first of the then calendar month:

- (1) The amount of cash on hand in his custody as county treasurer;
- (2) The banks in which such funds are deposited, with the amounts so deposited in each bank;
- (3) The security furnished the county by each bank to cover such deposits, and the interest rates paid on such deposits; and
- (4) A statement of the amount of outstanding warrant indebtedness of his county and the date up to which the county's warrant indebtedness has been redeemed.

208.100 [Repealed by 1981 c.48 §8]

208.110 Crediting of moneys to proper funds; payment from funds. In all counties having a population of 100,000 or more, the county treasurer shall:

- (1) Credit all fees, moneys received in trust for litigants or other persons and all other public moneys, except tax moneys, to the proper funds.
- (2) Keep a trust fund for each public officer receiving money in trust for litigants or other persons.
- (3) Pay out money from any such trust fund to the persons entitled to the same upon the order of any such officer.

(4) Receive checks, drafts and money orders for any such officer for collection only.

(5) In case any such check, draft or money order is returned to the treasurer unpaid, then the treasurer shall charge the same to the account of such officer. [Amended by 1981 c.48 §5]

208.120 [Repealed by 1981 c.48 §8]

208.130 [Repealed by 1981 c.48 §8]

208.140 Annual settlement with county court. The county treasurer shall annually make complete settlement with the county court at the regular January term thereof.

208.150 Delivery of property to successor. The county treasurer shall, at the expiration of his term, deliver to his successor all public money, books and papers in his possession.

208.160 [Repealed by 1981 c.48 §8]

208.170 Administration of oaths. The county treasurer and his deputy are authorized to administer all oaths necessary in the discharge of the duties of their office.

208.180 [Repealed by 1981 c.48 §8]

208.190 [1963 c.321 §1; repealed by 1981 c.48 §8]

208.200 Keeping records of bonds issued by housing authorities, special districts, cities or ports. When required to do so by law, or when requested to do so by any authority created under ORS chapter 456, special district, city or port, located within the county, the county treasurer shall register each bond issued and sold by the authority, district, city or port. He shall register the bonds in a book kept for that purpose in his office. He shall note the amount, dates of issuance and sale, time of payment, rate of interest and such other information relating to each bond issued as in his judgment provides an accurate record of all bonds issued and sold by such a district, city or port. The request, or withdrawal of a request, of a district, city or port shall be made by resolution of its governing body, with a copy filed with the county treasurer. [1969 c.694 §1]

208.205 [1977 c.188 §1; repealed by 1981 c.526 §9]

208.210 Managing bond funds; disbursing bond principal and interest payments; disposition of fund excess. (1) Any tax levied by a public body referred to by ORS 208.200 to pay principal or interest on bonds that is collected and transferred to the county treasurer, and any other funds transferred to the treasurer to pay principal or interest on bonds, when received shall be held by the treasurer in a special account for such payment. Any interest earned by the treasurer from investing funds credited to such an account shall also be credited to the account.

(2) Thirty days before the date any principal or interest payment is due on district, city or port bonds payable at his office, the county treasurer shall send to the authority, district, city or port a statement of the amount payable and the amount in the account available for such payments. If the funds in the custody of the county treasurer are not adequate to pay the amounts due, the district, city or port shall transfer the necessary funds to the treasurer. If bonds of an authority, district, city or port are registered with a county treasurer under this section, a copy of each budget and each audit report of the authority, district, city or port shall be furnished to the treasurer.

(3) Any funds remaining in an account after payment of all principal and interest due or to become due on the bonds for which the funds were collected shall be paid to the authority, district, city or port. [1969 c.694 §2]

208.220 Responsibility for bond funds; bond payment duties. A county treasurer who is required by law or requested to be the custodian of the funds designated for the payment of principal or interest on bonds or obligations of an authority, district, city or port is responsible for the funds to such public body upon his official bond as county treasurer. It is his duty to cause such payment to be made at the place designated in the bond for payment. [1969 c.694 §3]

208.990 Penalties. Any county treasurer failing to comply with ORS 208.020 for a period of 10 days is punishable, upon conviction, by a fine of not less than \$500 nor more than \$1,000.