

Chapter 80

(1981 reprint)

Assignments

- 80.010** Assignment of chose in action; payment by debtor without notice
80.020 Effect of an assignment on a defense

CROSS REFERENCES

Forest products and booming equipment brands, assignment, 532 080
Residential Landlord and Tenant Act, separation of rent and obligations to maintain premises prohibited, 91 750
Trademarks, assignment, 647.065
Trust deed, foreclosure of if assignment recorded, 86 735

80.010

Debt consolidation business defined, 697 615
Execution of instrument defined, 42 020

Judgments, assignment, recordation, 18 400
Tidal lands permit, easement or lease relating to, assignability, 274 785
Teacher's retirement benefits, unassignable, 239 261
Trust, assignment of, necessity for writing, 41.560
Veterans' loans, assignability of rights, payments, or proceeds, 407 110
Workers' compensation benefits, assignability, 656 234

80.020

Claims against public corporations for money illegally charged or exacted, actions and suits by assignees, 30.380
Cooperatives, dissolved, actions and suits on assignments, 62.690
Corporations, dissolved, actions and suits on assignments, 57.585
Foreign corporations or associations, dissolved, actions and suits on assignments, 57 735
Motor vehicle retail instalment contract, buyer's rights against seller preserved, 83 650

ASSIGNMENTS

80.010 Assignment of chose in action; payment by debtor without notice. Any bona fide assignment of a chose in action by way of sale or pledge made in writing for a good, valuable and adequate consideration is deemed completed at the time the writing is executed by the assignor and takes effect at the time of execution according to the terms of the writing without the giving of notice to the debtor therein mentioned unless such notice is required by statute; but if notice is not given to a debtor, and such debtor, without knowledge of the assignment pays or discharges in whole or in part his obligation to the assignor or to any subsequent assignee of the chose in

action who has given notice, such payment constitutes a discharge of the debtor to the extent thereof without prejudice to any right or remedy between the several assignees.

80.020 Effect of an assignment on a defense. In the case of an assignment of a thing in action, an action or suit by the assignee is without prejudice to any setoff or other defense existing at the time of, or before notice of the assignment; but this section does not apply to a negotiable instrument transferred in good faith and upon good consideration before due.
