Chapter 178

1977 REPLACEMENT PART
(1979 reprint)

State Treasurer

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178.010 Oath and bond. (1) The State Treasurer, before entering upon the duties of his office, shall take and subscribe the oath required by the Constitution, and give to the State of Oregon a fidelity bond executed by a corporate insurance company licensed to transact the business of surety within this state, in such penal sum, not less than $200,000, as the Governor shall determine.

(2) The bond shall be conditioned for the:

(a) Faithful discharge by the State Treasurer of the duties of his office.

(b) Faithful performance by all persons employed by him in his office, of their duties and trusts therein.

(c) Transfer and delivery to his successor in office, or to any other person authorized by law to receive the same, of all moneys, books, papers, records and other articles and effects belonging to his office.

(3) The bond shall be deemed to extend to the faithful performance of all duties of the office of treasurer until his successor is elected and qualified.

(4) The bond shall be approved by the Governor and, with the oath of office of the treasurer, shall be preserved in the executive office. [Amended by 1977 c.366 §2]

178.020 Additional bond may be required. Whenever the Governor, for any cause, deems the bond of the State Treasurer insufficient in amount, he shall require the treasurer to give an additional like bond within such time, and in such reasonable amount, as he directs and approves.

178.030 Premiums on surety bonds of treasurer and employes paid by state; limit on amount. (1) If the State Treasurer, in furnishing the bond required from him by law, furnishes a bond executed by a surety company legally authorized to transact business in this state, and the bond is approved by the Governor, the state shall pay the premium for the bond, not to exceed one-third of one percent per annum of the penalty named in the bond so executed and approved.

(2) Whenever a person employed in the office of the State Treasurer, required by him to furnish a bond, furnishes a bond executed by a surety company legally authorized to transact business in this state, and the bond is approved by the State Treasurer, the state shall pay the premium for the bond, not to exceed one-third of one percent per annum of the penalty named in the bond so executed and approved.

178.040 Successive recoveries on bond. One recovery had on the official bond given by the State Treasurer shall not render the bond void, but the bond may be prosecuted upon a breach thereof, from time to time, until the whole penalty is collected.

178.050 Duties of State Treasurer. The State Treasurer shall:

(1) Keep his office at the seat of government.

(2) Receive and have charge of all moneys paid into the State Treasury.

(3) Pay out moneys from the State Treasury as directed by law.

(4) Permit the books, papers and transactions of his office to be open at all times to inspection and examination by the Governor, Secretary of State, the legislature and any committee of either branch of the legislature.

(5) Deliver over to his successor in office all moneys, books, papers, furniture and other effects belonging to or preserved in his office.

(6) Perform all other duties imposed upon him by law.

178.060 Employment of Chief Deputy, clerks and stenographers. (1) The State Treasurer may employ and appoint one Chief Deputy; and he may also employ clerks and stenographers necessary in the performance of the business and duties of his office and fix their compensation, subject to the State Merit System Law.

(2) The Chief Deputy, clerks and stenographers shall be paid out of the State Treasury and their compensation shall not exceed the appropriation of the Legislative Assembly therefor.

(3) The Chief Deputy, clerks and stenographers shall perform such duties as the State Treasurer may direct and shall take an oath to support the Oregon Constitution and faithfully to discharge the duties of their positions.

178.070 Postage, Insurance and Registry Fund. (1) The State Treasurer may deposit to the credit of a revolving account, which shall be a part of the General Fund and designated as the Postage, Insurance and Registry Fund, all moneys received by him in repayment of the costs of insuring, registering and mailing by him to parties entitled thereto, of coupons, bonds or other valuable papers and

documents other than bonds registered pursuant to the provisions of ORS 286.030.

(2) The Postage, Insurance and Registry Fund may be expended by the State Treasurer only in payment for postage and of mailing and insurance costs and other charges incurred by him in the mailing of coupons, bonds or other papers and documents, as specified in subsection (1) of this section. Disbursements from the fund shall be made only by warrant of the Secretary of State in payment of duly verified vouchers approved by the State Treasurer.

178.080 [Amended by 1969 c.591 §290; 1971 c.186 §2; renumbered 305 830]

178.090 Manner of providing evidence of receipt of funds or securities. Whenever the State Treasurer is required in the performance of his official duties to provide evidence of receipt of funds or of receipt of securities, the receipt shall be in such form as the State Treasurer specifies as appropriate to show that the funds or securities were received. The form of receipt specified by the State Treasurer is not required to be uniform for all funds or securities received. The receipt specified by the State Treasurer shall be considered as proper evidence for all purposes for which any printed or other form of receipt was considered adequate evidence. [1975 c.295 §1]

CERTIFICATE OF LEGISLATIVE COUNSEL

Pursuant to ORS 173.170, I, Thomas G. Clifford, Legislative Counsel, do hereby certify that I have compared each section printed in this chapter with the original section in the enrolled bill, and that the sections in this chapter are correct copies of the enrolled sections, with the exception of the changes in form permitted by ORS 173.160 and other changes specifically authorized by law

Done at Salem, Oregon,
October 1, 1977.

Thomas G. Clifford
Legislative Counsel