

Chapter 414

Rural Rehabilitation

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414.001, 414.002, 414.003, 414.004, 414.005, 414.006, 414.007, 414.008, 414.009, 414.010, 414.011, 414.012, 414.013 and 414.014 [Repealed by 1953 c.378 §2]

414.015, 414.016 and 414.017 [Repealed by 1953 c.30 §2]

414.020 [Repealed by 1953 c.204 §9]

414.030 [Repealed by 1953 c.204 §9]

414.040 Definitions. As used in this chapter:

(1) "Board" means the State Land Board.

(2) "Secretary" means the Secretary of Agriculture of the United States. [1953 c.204 §1]

414.050 Application to Federal Government for return of trust assets of dissolved Oregon Rural Rehabilitation Corporation. The State Land Board hereby is designated as the state agency of the State of Oregon to make application to and receive from the Secretary of Agriculture of the United States, or any other proper federal official, pursuant and subject to the provisions of Public Law 499, 81st Congress, approved May 3, 1950, the trust assets, either funds or property, held by the United States as trustee in behalf of the Oregon Rural Rehabilitation Corporation. [1953 c.204 §2]

414.060 Authority to enter into agreements with Secretary of Agriculture to administer trust assets. The board is authorized to enter into agreements with the secretary pursuant to section 2(f), Public Law 499, 81st Congress, upon such terms and conditions and for such periods of time as may be mutually agreeable, authorizing the secretary to accept, administer, expend and use in the State of Oregon all or any part of such trust assets for carrying out the purposes of Titles I and II of the Bankhead-Jones Farm Tenant Act, in accordance with the applicable provisions of Title IV thereof, as now or hereafter amended, and to do all things necessary to effectuate and carry out the purposes of such agreements. [1953 c.204 §3]

414.070 Administration of trust assets by State Land Board. Notwithstanding any other provisions of law, the funds and proceeds of the trust assets which are not authorized to be administered by the secretary

under the provisions of ORS 414.060 shall be received by the board and by it deposited in the State Treasury. Notwithstanding the provisions of ORS 291.238, such funds hereby are appropriated and may be expended or obligated by the board for the purposes of ORS 414.060 or for use by the board for such of the rural rehabilitation purposes permissible under the charter of the now dissolved Oregon Rural Rehabilitation Corporation as may from time to time be agreed upon by the board and the secretary, subject to the applicable provisions of Public Law 499, 81st Congress. [1953 c.204 §4]

414.080 General authority of board in administering chapter; delegation of authority to Secretary of Agriculture. (1) The board may:

(a) Collect, compromise, adjust or cancel claims and obligations arising out of or administered under this chapter or under any mortgage, lease, contract or agreement entered into or administered pursuant to this chapter; and, if it is in its judgment necessary and advisable, pursue the same to final collection in any court having jurisdiction.

(b) Bid for the purchase at any execution, foreclosure or other sale, or otherwise to acquire property upon which the board has a lien by reason of a judgment or execution, or which is pledged, mortgaged, conveyed or which otherwise secures any loan or other indebtedness owing to or acquired by the board under this chapter.

(c) Accept title to any property so purchased or acquired; operate or lease such property for such period as may be deemed necessary to protect the investment therein; sell or otherwise dispose of such property in a manner consistent with the provisions of this chapter.

(2) The authority granted in this section may be delegated to the secretary with respect to funds or assets authorized to be administered and used by him under agreements entered into pursuant to ORS 414.060. [1953 c.204 §5]

414.090 Nonliability of United States and Secretary of Agriculture. The United States and the secretary shall be held free from liability by virtue of the transfer of the assets to the board pursuant to this chapter. [1953 c.204 §6]

